

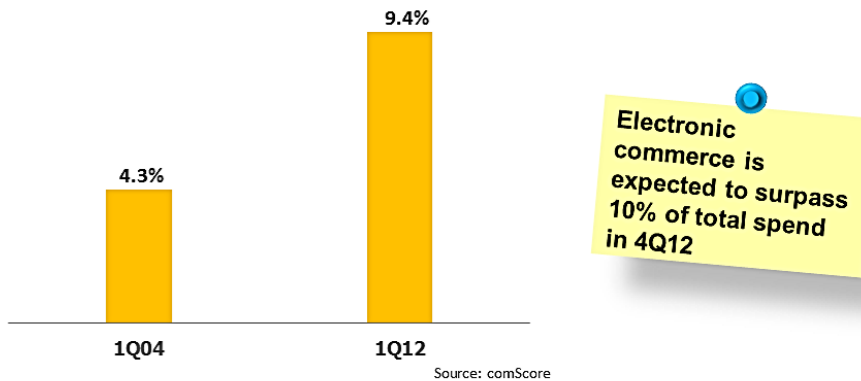
# E-Commerce Continues Robust Growth Over Thanksgiving

The rise of e-commerce is changing the retail environment, and has implications for all stakeholders in the payments sector, including merchants, payment processors, issuers and payment networks.

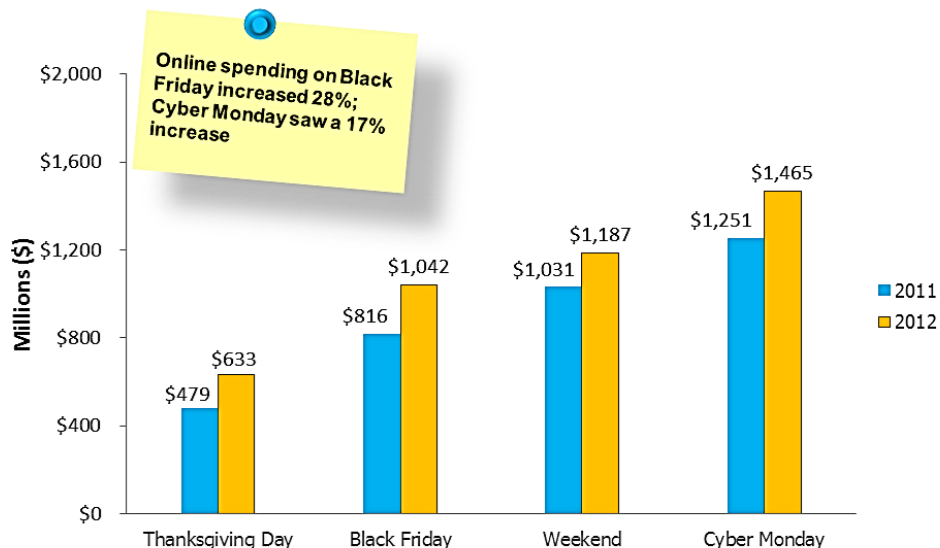
## Y/Y Growth in Spending for Thanksgiving Weekend 2012



## E-Commerce as a Percentage of Consumer Spending



Strong growth in E-Commerce volume throughout the 5-day Thanksgiving period, with Cyber Monday accounting for 34% of the total



"Cyber Monday Spending Soars to \$1.46 Billion, Ranking as Heaviest US Online Spending Day in History", comScore News Release; November 28, 2012

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