

AXA Equitable Guaranteed Benefits Offer - Transaction Processing Guide (AXA DISTRIBUTORS)

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This guide is designed to help Financial Professionals assist Accumulator contract holders who received an AXA Equitable Guaranteed Benefits Offer

Before your clients make any decisions about the Offers, they should review the complete details in the material and prospectus supplement they received via mail. That information can help them decide whether our offers are right for them.

Your clients are not required to accept this offer or take any action under their contract. If they do not accept this offer, their contract and the guaranteed benefits previously elected will continue unchanged.

For More Information of if you have questions	Log on to: www.axa.com/GMIBOffer	Call us directly at: (888) 638-0550 Monday to Friday 8:30AM to 5:30 PM (Eastern)
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To Accept the FULL Buyout Option	<input type="checkbox"/> PAPER <ul style="list-style-type: none">▪ Completing the applicable acceptance form▪ FAX the complete form to (816) 701-4960▪ OR return the completed acceptance form in the prepaid envelop provided NOTE: If applicable, transfer/exchange paperwork should be submitted along with the signed acceptance form	<input type="checkbox"/> ONLINE <ul style="list-style-type: none">▪ Log into their account at www.us.axa.com▪ Click on "Guaranteed Benefit Acceptance" NOTE: Online acceptance only available for individually owned contracts or custodial owned contracts with individual annuitants
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To Accept the PARTIAL Buyout Option	<input type="checkbox"/> PAPER <ul style="list-style-type: none">▪ Completing the applicable acceptance form including selecting a preferred payment method▪ FAX the complete form AND all applicable paperwork to (816) 701-4960▪ OR return the completed acceptance form and all applicable paperwork in the prepaid envelop provided NOTE: The offer acceptance will not be processed until all required paperwork is received in good order	<input type="checkbox"/> ONLINE <ul style="list-style-type: none">▪ Log into their account at www.us.axa.com▪ Click on "Guaranteed Benefit Acceptance"▪ Follow the necessary steps to completion NOTE: Online acceptance only available if <ul style="list-style-type: none">▪ A contract is individually owned or if a custodial contract with an individual annuitant▪ The preferred payment method is "Send me a check"
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INTERNAL REPLACEMENTS		
<p>NOTE:</p> <ul style="list-style-type: none"> ▪ Partial Buyout Option: All applicable paperwork must be submitted along with the Offer acceptance form ▪ Full Buyout Option: Internal replacement paperwork may be submitted with the offer acceptance form or after offer acceptance is complete 	<ul style="list-style-type: none"> ▪ Internal replacements to Structured Capital Strategies Series C (or Series ADV) or Investment Edge Select (or Series ADV) variable annuity contract (together the “New Contracts” may be submitted via your firm’s order entry system or via paper application if permitted by your firm. These replacements do not require AXA product management exception ▪ Internal replacements to other AXA Equitable products require an approved exception from AXA Product Management. Please contact the AXA Distributors Sales Desk to initiate this process. If an approved exception is received, please proceed with the applicable instructions below ▪ For replacements that include an investment advisory account, please call the AXA Distributors Sales Desk at (888) 517-9900 for guidance. It is important to note that if you are exchanging a Non-Qualified (NQ) annuity, the transaction needs to be completed as a 1035 Exchange. You must submit all applicable 1035 Exchange paperwork to our processing office to have the transaction coded correctly and to avoid a taxable situation. 	
	<p>ORDER ENTRY SYSTEMS: Submit the New Contract application through your firm’s order entry system and complete the necessary accompanying paperwork including:</p> <ul style="list-style-type: none"> ▪ Transfer/Exchange paperwork ▪ Replacement Acknowledgement Form ▪ NAIC Replacement paperwork (if applicable) ▪ Other necessary paperwork ▪ Sign paper application (required in PA) <p>PAPER APPLICATION: Submit the New Contract paper application along with any additional paperwork that is applicable including:</p> <ul style="list-style-type: none"> ▪ Transfer/Exchange paperwork ▪ Replacement Acknowledgement Form ▪ NAIC Replacement paperwork (if applicable) ▪ Other necessary paperwork 	<ul style="list-style-type: none"> ○ Full Buyout Option only: Paperwork for internal replacement must be signed within 30 days of the Offer expiration date, and received at our processing center within ten days of the signature date to qualify for new business compensation. ○ Offer acceptance must be completed before the New Contract can be funded

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EXTERNAL REPLACEMENTS		
<p>NOTE:</p> <ul style="list-style-type: none">▪ Partial Buyout Option: All applicable paperwork must be submitted along with the Offer acceptance form▪ Full Buyout Option: Replacement paperwork may be submitted with the offer acceptance form or after offer acceptance is complete	<p>Complete the required transfer paperwork and submit it to the replacing carrier.</p> <ul style="list-style-type: none">▪ The replacing carrier must sign and mail the paperwork to our processing center with a Letter of Acceptance▪ Transfer paperwork can be obtained by entering the appropriate catalog number in the Search field on the home page at www.us.axa.com<ul style="list-style-type: none">○ Catalog # 130063: Transfer/Rollover of Assets or 1035 Exchange to Another Carrier○ Catalog # 150172: Outbound Partial 1035 Exchange Direct Transfer of Amounts from Non-Qualified Deferred Annuity Contracts	<ul style="list-style-type: none">▪ Catalog # 130063 – replacing carrier must complete and a certifying officer must sign Section 3▪ Catalog # 150172 - replacing carrier must complete and an authorized employee must sign Section 4▪ Requests to transfer contract proceeds will be delayed if the Outbound Transfer form is not completed and signed by the replacing carrier

Annuities are issued by AXA Equitable Life Insurance Company (AXA Equitable) and by various unaffiliated carriers. Co-distributed by AXA Distributors LLC and AXA Advisors LLC (members FINRA, SIPC). AXA Equitable, AXA Network, AXA Distributors and AXA Advisors are affiliated companies. An investment in a variable annuity involves investment risk, including possible loss of principal. Withdrawals from annuities are subject to normal income tax treatment and if taken prior to 59 ½, may be subject to an additional 10% federal income tax penalty. Withdrawals may also be subject to a contractual withdrawal charge. All guarantees are based on the claims-paying ability of AXA Equitable.

Your clients should carefully consider the investment objectives, risks, charges, and expenses of variable annuities as stipulated in the prospectus, before investing. For a prospectus containing this and other information, please call the Sales Desk at (888) 517-9900. Please encourage your clients to read it carefully before investing or sending money.

“AXA” is the brand name of AXA Equitable Financial Services, LLC and its family of companies, including AXA Equitable Life Insurance Company (NY, NY), AXA Advisors, LLC and AXA Distributors, LLC. AXA S.A. is a French holding company for a group of international insurance and financial services companies, including AXA Equitable Financial Services, LLC. The obligations of AXA Equitable Life Insurance Company are backed solely by claims-paying ability.